

THE CENTRE OF FINTECH NEWS & UPDATES

Issue No.5 | SEPTEMBER 2023



MESSAGE FROM THE CENTRE DIRECTOR

DR. IWA SALAMI

The Centre of FinTech had a very busy summer, indeed!

The Centre and its staff were involved with quite key activities in the FinTech space, such as participating in the FinTech Week London, where members of our Advisory Board and industry partners took the stage; engaging in debates on FinTech in Parliament; participating in international conferences on financial innovation such as the Point Zero Forum; sitting on public policy roundtables to discuss payments systems innovation; contributing to public consultations such as the Bank of England and H M Treasury consultation on the digital pound; and hosting our annual FinTech boot camp. The highlight of our summer activities was the celebration of our first anniversary and annual event on 'Financial Services and the Metaverse'. It was a beautiful event, and we were delighted to host key industry players in the FinTech and tech space, including Dr Christina Yan Zhang, the CEO of The Metaverse Institute, who gave a brilliant keynote address.

We were delighted to hear that the event, which was intended to galvanise research in the field of financial services and the metaverse, also ended up being one full of networking opportunities and one where new collaborations were discussed, job interviews were agreed, and new ideas birthed. We would like to thank Prof Matt Bellgard, Pro-Vice-Chancellor (Impact and Innovation), for supporting this event and all staff and students at RDSBL and ACE who attended and participated in this event. Special thanks, as usual, to our Advisory Board, who were discussants on the two roundtables at the event. See the links to the summary of the event at <https://www.youtube.com/watch?v=9EwMy49n9OY> and <https://uel.ac.uk/sites/default/files/summary-of-financial-services-the-metaverse-annual-event.pdf>

As we start the new academic year, we are excited about the new opportunities, partnerships and activities the Centre has lined up, which would continue to further our vision to be 'the global centre for the creation and communication of practice-led knowledge that enables FinTech to be more inclusive, robust and sustainable'. Be sure to check our website and follow us on all our social media platforms to stay updated on our activities.

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ENAIRA: NIGERIA'S DIGITAL CURRENCY HAS HAD A SLOW START - WHAT'S HOLDING IT BACK BY DR IWA SALAMI

Dr Iwa Salami recently wrote an article with The Conversation UK discussing the Nigerian eNaira. In the article, she gave a background as to its evolution, the current state of the central bank digital currency, the challenges it currently faces and workable solutions to the challenges.

Read more [here](#).



MOHAMMAD HOSSEIN AMIRHOSSEINI PUBLISHES PAPER ON CRYPTOCURRENCY PRICE PREDICTION: A MACHINE LEARNING APPROACH UTILIZING HISTORICAL DATA AND SOCIAL MEDIA SENTIMENT ANALYSIS"

Dr Mohammad Amirhosseini's new paper entitled "Sentiment-Driven Cryptocurrency Price Prediction: A Machine Learning Approach Utilizing Historical Data and Social Media Sentiment Analysis" has been published in the "Machine Learning and Applications: An International Journal".

The full text is publicly available and can be accessed [here](#)



FINTECH SEMINAR

University of East London | 125 YEARS

LINKEDIN LIVE

THE FUTURE OF MONEY: THE RISE OF DIGITAL CURRENCIES, OPPORTUNITIES AND RISKS

Dr Iwa Salami
Director, Centre of FinTech

George Coxon
Director, Nano Foundation

Dr Bilyaminu Auwa
Senior Lecturer, Computer Science and Digital Technologies

Vanessa Varvas
Chief Marketing officer

The Centre of FinTech hosted its FinTech Seminar on the topic "The Future of Money: The Rise of Digital Currencies, Opportunities and Risks" with guests George Coxon (Nano Foundation), Centre Director Dr Iwa Salami and Dr Bilyaminul sharing their knowledge on the paradigm shift to digital currencies and many more related topics as well. We say a huge thank you to Vanessa for hosting and to George, Iwa and Bilyaminul for sharing their insights on LinkedIn Live!



[**CLICK HERE
FIND OUT MORE**](#)

THE FINANCIAL STABILITY BOARD INCORPORATES CENTRE'S RECOMMENDATIONS



The Centre of FinTech is delighted to announce that it responded to the FSB public consultation on the International Regulation of Crypto-assets Activities and this response was, according to the FSB, incorporated in the final recommendations. A huge congratulations to the Centre as this is an amazing step in its journey towards becoming a global research FinTech centre! The Centre's response can be read [here](#) and the FSB Recommendations can be accessed [here](#)

Congratulations



ANNUAL EVENT

The Centre celebrated its first anniversary by hosting an Annual Event with the theme, 'Financial Services and the Metaverse'. Significant discussions took place among key industry players.

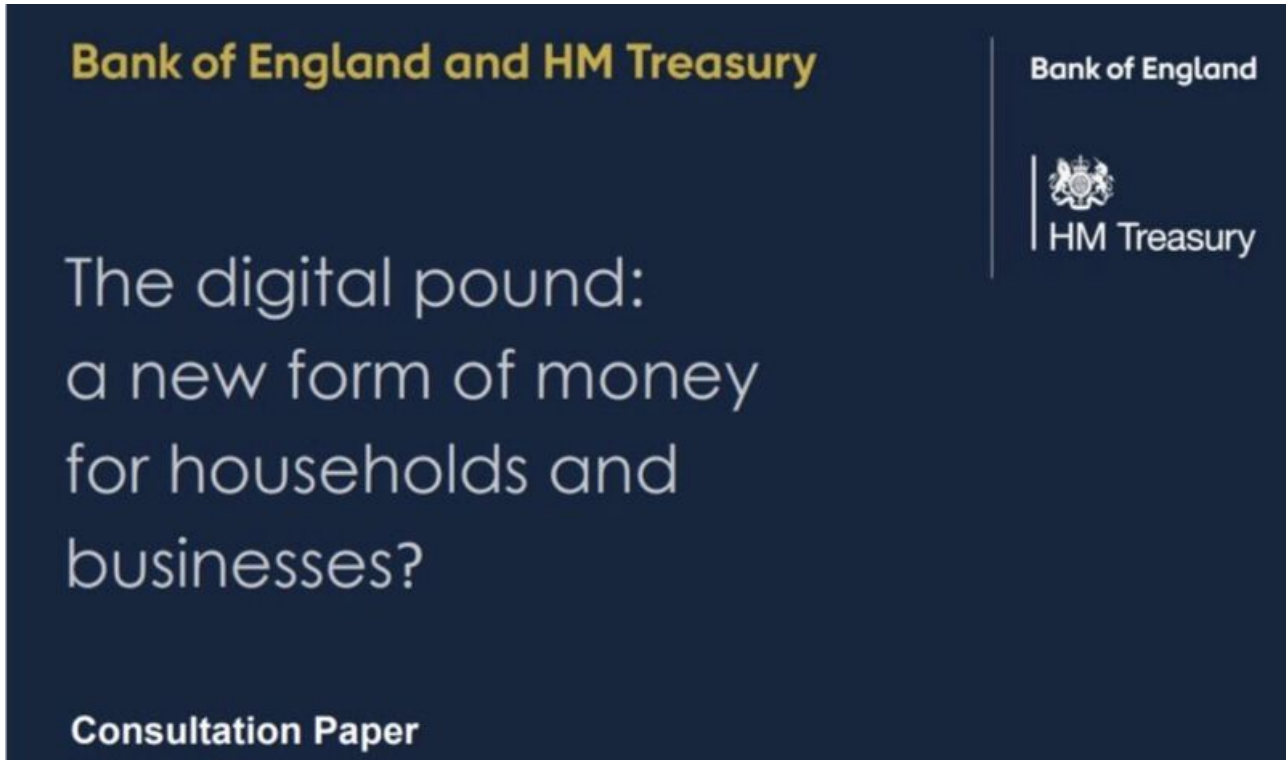


The discussions included topics like the metaverse's evolution, meaning, opportunities and risks. The Centre would like to express huge gratitude to all speakers, organisers and attendees.



[CLICK HERE](#)
[FIND OUT MORE](#)

UEL CENTRE OF FINTECH PARTICIPATES IN BANK OF ENGLAND & HM TREASURY CONSULTATION ON THE DIGITAL POUND!



The Centre of FinTech responded to the recent public consultation on the digital pound, a potential central bank digital currency (CBDC). Among other discussions, the paper emphasised that the Centre of FinTech welcomes the Digital Pound as a necessary part of the future money which can potentially serve as the anchor of all new forms of money and assets. The response paper can be accessed [here](#)



CENTRE DIRECTOR ATTENDS BANK FOR INTERNATIONAL SETTLEMENTS ROUNDTABLE

Congratulations to our Associate Professor in Law Dr Iwa Salami, Director of the UEL Centre of FinTech, for participating in the recent BIS Roundtable on the topic '[Collaborating to Deliver Payments Systems Innovations](#)' at the 2023 Point Zero Forum in Zurich.

Discussions ranged from how collaborations between public and private sector innovations could help in shaping the future of finance while maintaining the trust offered by the public sector and so much more. The Centre is immensely proud.

[CLICK HERE
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Congratulations



FINTECH BOOTCAMP

The Centre of FinTech hosted its FinTech Bootcamp with the Royal Docks School of Business & Law hosting on the first day and The School of Architecture, Computing & Engineering hosting it on the second day. Topics ranged from 'FinTech Trending Interview Questions and How to Answer Them' to 'FinTech Disruption'. A huge thanks is sent out to all involved in the Bootcamp, including the speakers, organisers and attendees.

University of East London **125 YEARS**

FINTECH BOOTCAMP

- LEARN THE CAREER PATHWAYS IN FINTECH
- KNOW THE LATEST TRENDS & TECHNIQUES IN THE FINTECH INDUSTRY
- NETWORK WITH EXPERTS IN THE INDUSTRY

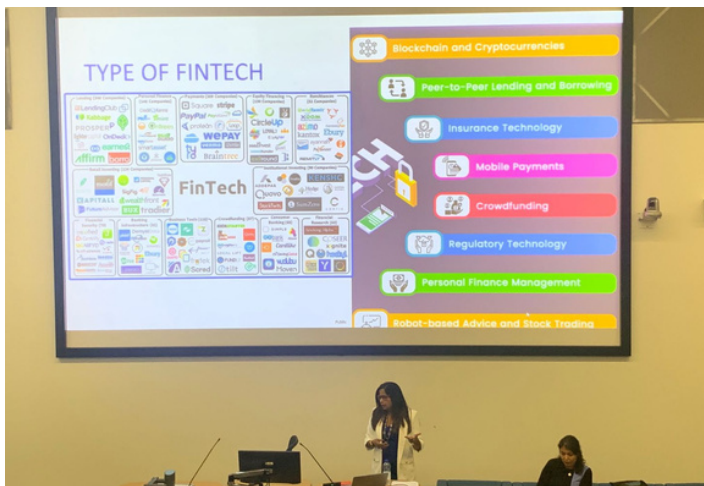
GUEST SPEAKERS:
NADIA EDWARD DASHITI | NINIKA NANDA | HELEN MCHUGH | WOJTEK BUCZYNSKI | GEORGE COXON | LAVINIA OSBOURNE | LAURA ROFE | ANDREW CHRISTODOULOU

04 - 05 JULY | 11 AM - 4 PM
4TH @ USS CAMPUS, USQ.19/20
5TH @ DOCKLAND CAMPUS, WB.G.02

ORGANISERS:
SAADIYA AHMAD, RDSBL SCHOOL
FAHIMEH JAFARI, ACE SCHOOL & CENTRE OF FINTECH

REGISTER HERE

Speakers:
Lavinia D. Osbourne: CEO of Women in Blockchain Talks
Nadia Edward-Dashiti: Chief Customer Officer at Harrington Starr
Ninika Nanda: Head of Product Management in Technology at Compa The Market
Andrew Christodoulou: Global Inside Sales Manager at Worldline
Laura Rofe: Director of Partner Development at PPRO
Wojtek Buczynski: Senior Manager, Wes and Asset Management Technology Consulting EY
George Coxon: Director of Nano Foundation
Helen McHugh: Business Developer Manager at Transact Pay Ltd



A huge thanks is sent out to all involved in the Bootcamp, including the speakers, organisers and attendees.

Thank You

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CENTRE DIRECTOR ATTENDS PARLIAMENTARY FINTECH SUMMIT

Associate Professor in Law Dr. Iwa Salami, Director of the UEL Centre of FinTech, attended the Parliamentary FinTech Summit at the Houses of Parliament, where debates were held as to the future of FinTech and methods of driving the industry forward. Dr Iwa spoke on a range of topics including the Digital Pound, and how early introduction of students to financial technology can help drive diversity inclusion in the sector.

[CLICK HERE](#)
[FIND OUT MORE](#)



CENTRE OF FINTECH AT THE FINTECH WEEK LONDON

It was an incredible week at the FinTech Week, London as members of the UEL Centre of FinTech attended and participated actively as well. In attendance were centre members, Nadia Edwards-Dshti, a member of the Advisory Board, Rashimi Prabhakar, our esteemed Centre Industrial Fellow

[CLICK HERE](#)
[FIND OUT MORE](#)



CENTRE OF FINTECH SPOTLIGHT

INA ALOGWU



QUICK INTRODUCTION TO INA ALOGWU

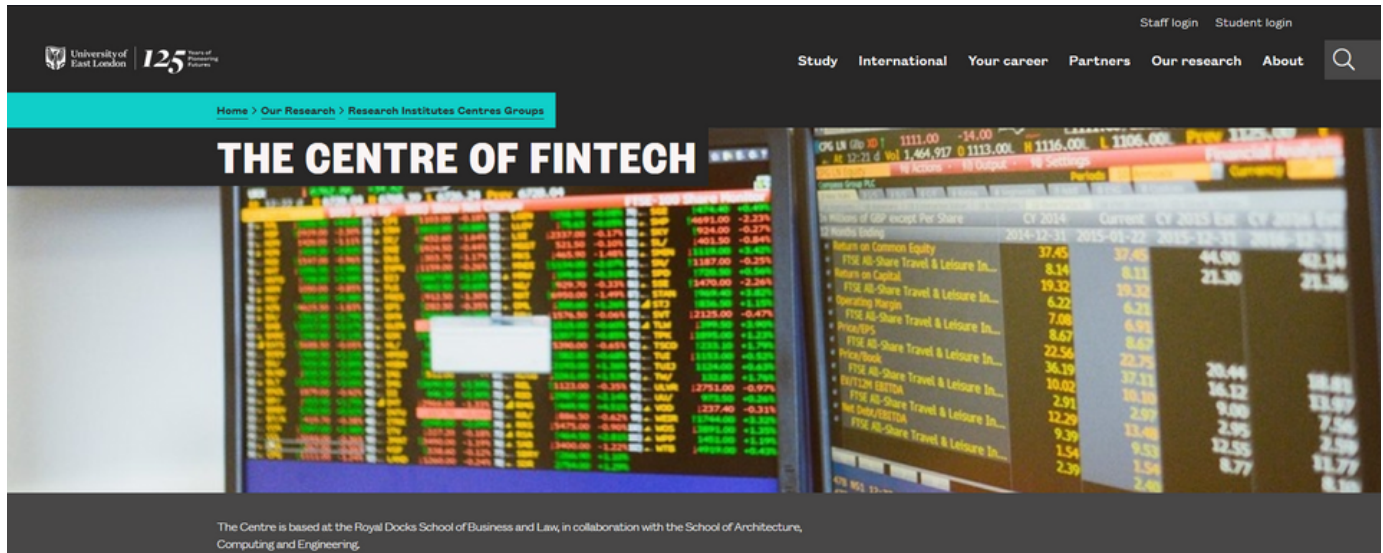
Ina is currently the Group Director of Digital Transformation at ARM Holding Company, where he is overseeing the execution of the Group's Retail & Digital Transformation Strategy, helping the seven subsidiary companies in the Group drive their business model evolution.

As a dedicated member of the advisory board at the Centre of FinTech, my experience has been nothing short of transformative, as we collectively navigate the ever-evolving landscape of financial technology. The Center's commitment to fostering innovation, research, and education in FinTech is inspiring, and I'm proud to contribute my expertise to shape its strategic direction. Through insightful discussions, collaborative initiatives, and forward-thinking projects, the Centre of FinTech continues to drive advancements that hold the potential to reshape how we interact with and perceive financial services. I am excited about the journey ahead and the pivotal role that the Centre of FinTech plays in shaping the future of the financial industry. It has been a privilege so far and I am proud to be a part of the Centre's mission to make FinTech more inclusive, robust, and sustainable. My hopes for the foreseeable future revolve around fostering a vibrant ecosystem of innovation and collaboration within the FinTech space. I envision the Centre becoming a recognized hub for groundbreaking research, thought leadership, and practical solutions that address the evolving challenges and opportunities in the financial technology landscape.

Furthermore, under the dynamic leadership of Dr. Iwa and other dedicated members of the Centre, I anticipate the Centre of FinTech playing a pivotal role in shaping the curriculum and educational programs related to FinTech at the University of East London, ensuring that students are equipped with the latest knowledge and skills demanded by the industry. I look forward to engaging in thought-provoking discussions, facilitating industry connections, and collaborating on innovative projects that drive the Centre's mission forward.

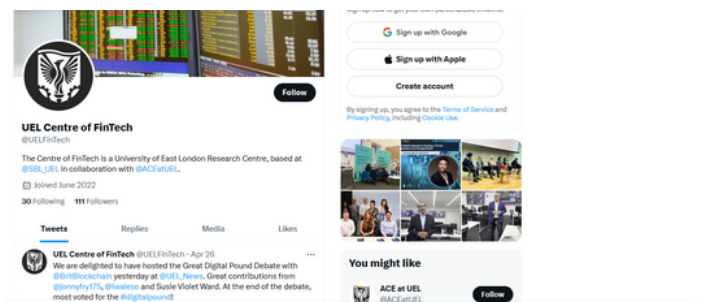
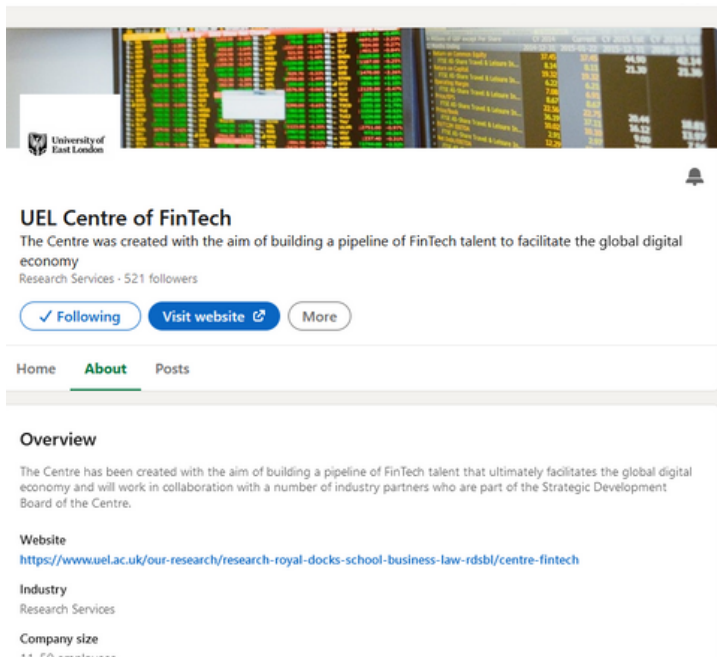
In essence, my aspirations for the Centre of FinTech encompass its continued evolution as a dynamic hub of creativity, knowledge dissemination, and meaningful impact, ultimately shaping the future of FinTech and contributing to the University's reputation as a leader in this rapidly evolving field.

CHECK OUT OUR CENTRE OF FINTECH WEBSITE



The Centre is based at the Royal Docks School of Business and Law, in collaboration with the School of Architecture, Computing and Engineering.

FOLLOW US TO KEEP UP WITH THE LATEST!



[@UEL Centre of FinTech](#)



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WE WOULD LOVE TO SHARE YOUR NEWS! PLEASE DO LET US KNOW OF ANY OF YOUR ACHIEVEMENTS OR NEWS YOU WISH TO SHARE BY SENDING IT TO OOLOFINLADE@UEL.AC.UK